The Greenspan Co./ Adjusters International
The *right* way to settle claims®

Condominium Factors to Consider

Be sure to understand each of the following factors before engaging with the insurance company. Knowledge is the key to a successful claim outcome.

- What is my broker's/agent's role?
- Does the adjuster work for us or the insurance company? Why they can't work for both. It's a conflict.
- Does the insurance company pay for professionals necessary to evaluate my claim? Are they working for us or them?
- Is there coinsurance in our policy? What does it mean?
- Is the insurance company using an independent building or equipment consultant to prepare a bid? Who are these consultants? Who are they working for? Do they only work for insurance companies?
- How quickly can we get started rebuilding?
- Can a contractor negotiate my claim? Why it's a bad idea.
- Are our continuing property management fees covered?
- How does our policy address increased costs due to new codes? If my coverage is limited, what can we do about it?
- Will the insurance company pay for a construction manager?
- Where do the unit owner's interest end and the HOA's interests begin?