The Greenspan Co./ Adjusters International
The *right* way to settle claims®

Government Factors to Consider

Be sure to understand each of the following factors before engaging with the insurance company. Knowledge is the key to a successful claim outcome.

- What is our broker's/agent's role?
- Does the adjuster work for us or the insurance company? Why they can't work for both. It's a conflict.
- Does the insurance company pay for professionals necessary to evaluate our claim? Are they working for us or them?
- Warranties and Protective Safeguard requirements. What do they mean? Can we still collect if we are not in full compliance?
- Is there coinsurance in my policy? What does it mean?
- How is actual cash value determined? Why should we care?
- Is the insurance company using an independent building or equipment consultant to prepare a bid? Who are these consultants? Who are they working for? Do they only work for insurance companies?
- How quickly can we get started rebuilding?
- How does our policy address increased costs due to new codes? If our coverage is limited, what can we do about it?
- Will the insurance company pay for a construction manager?
- What is the difference between a schedule of values and a schedule of limits?
- Temporary facilities. Portables. Hardscape. Are they temporary or permanent? How presenting our story can affect our recovery. Do we know our policy provisions?